By: Senator(s) Jordan (24th) To: Municipalities

SENATE BILL NO. 2864 (As Passed the Senate)

- AN ACT TO CODIFY SECTION 21-19-44, MISSISSIPPI CODE OF 1972, TO GRANT TO MUNICIPALITIES THE POWER TO SUPPORT CERTAIN LOCAL ECONOMIC DEVELOPMENT AND RELATED ORGANIZATIONS; AND FOR RELATED
- 3
- PURPOSES.
- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 6 SECTION 1. The following section shall be codified as
- Section 21-19-44, Mississippi Code of 1972: 7
- <u>21-19-44.</u> The municipal governing authorities of any 8
- municipality shall have the power and authority, in their 9
- 10 discretion, to execute contracts and agreements with, and to
- 11 appropriate, contribute and donate to, or expend budgeted funds
- for, local economic development organizations and designated Main 12
- 13 Street programs.
- SECTION 2. This act shall take effect and be in force from 14
- and after July 1, 1999. 15